

Audit report on the consolidated annual accounts

(Free translation of a report and accounts originally issued in Spanish and prepared in accordance with Spanish generally accepted accounting principles. In the event of a discrepancy, the Spanish-language version prevails.)

To the shareholders of ANTEVENIO, S.A.

1. We have audited the consolidated annual accounts of Antevenio, S.A. (the parent company) and the subsidiaries (the group) which include the financial statement at 31 December 2013, the consolidated income statement, the consolidated statement of global income, the consolidated statement of changes in equity, the consolidated statement of cash flows and the notes to the accounts for the year ended on that date. As indicated in note 2 of the notes attached, the directors are responsible for drawing up the annual accounts of the Group in accordance with the International Financial Reporting Standards adopted by the European Union and with the applicable framework of financial reporting standards applicable to the Group. Our responsibility is to express an opinion on the aforementioned consolidated annual accounts as a whole, based on the work carried out in accordance with the legislation regulating the auditing of financial statements in Spain, which requires an examination, through the performance of selective tests, of the evidence that supports the annual accounts, as well as an evaluation of whether their presentation, the accounting principles and criteria applied and the estimates made are in accordance with the applicable framework of financial reporting standards.
2. In our opinion, the attached consolidated annual accounts for 2013 present for all significant aspects, a true and fair view of the consolidated net equity and the consolidated financial situation of Antevenio, S.A. and the subsidiaries at 31 December 2013, and of the consolidated results of its operations and consolidated cash flows for the year ended on that date, in accordance with the International Financial Reporting Standards adopted by the European Union and with the applicable framework of financial reporting standards applicable to the Group.
3. On March, 22nd, 2013, other auditors issued their audit report on the consolidated financial statements for the year 2012, in which they expressed an unqualified opinion.
4. The attached consolidated report of the directors for 2013 contains the explanations that the directors consider necessary concerning the situation of the Group, the development of its businesses and other matters and it does not form an integral part of the consolidated annual accounts. We have verified that the accounting information contained in the aforementioned consolidated report of the directors agrees with the 2013 consolidated annual accounts. Our responsibility as auditors is limited to verifying the consolidated report of the directors in accordance with the scope mentioned in this paragraph and does not include the review of any information other than that obtained from the accounting records of Antevenio, S.A. and its subsidiaries.



Grant Thornton

Alfredo Ciriaco

31 March, 2014