



2014 sales: growth recovery

- Increase of 3.5% (+ 6.7% on a comparable basis) of the annual net revenues, at €21.4 million
- Annual growth target achieved, after 3 semesters of negative growth

Madrid, February 25th 2015 - The [Antevenio Group](#) (ISIN ES0109429037), Spain's leading interactive marketing and advertising firm, publishes net revenues of €20.7 million for 2014, up 3.5% from the previous year, and 6.7% at constant scope. As announced, the Group succeeded in the past year to return to growth after three consecutive semesters of decline in annual growth. The annual revenues growth in the second half of 2014, on a comparable basis, was 15%.

At December 31 st , (€'000,000)	2014	2013	2013 comparable basis ⁽³⁾	Var. %
Ad Sales	6,4	6,1	6,1	+4,9%
Performance and Emailing Syndication	5,0	5,3	5,3	-5,7%
Proprietary Portals	11,0	11,1	10,4	+5,8%
Consolidated revenues ⁽¹⁾	21,4	21,0	20,4	+4,9%
<i>Net revenues ⁽²⁾</i>	<i>20,7</i>	<i>20,0</i>	<i>19,4</i>	<i>+6,7%</i>

⁽¹⁾ Excluding intra-group sales: €1.0 million (€1.5 million in 2013)

⁽²⁾ Consolidated revenues less volume discounts on ad sales

⁽³⁾ Excluding Antevenio UK, deconsolidated since July 1st, 2013

2014 business

- [Ad Sales](#) business (28.6% of revenues) is getting stronger with the acquisition of new customers, as the Spanish publisher Grupo Zeta, and the signature with LinkedIn of a promising partnership for 2015;
- [Performance and Emailing Syndication](#) (22.3% of revenues) is still penalized by the migration of the business to the Portals but begins to benefit from the first sales of the software suite M Director;
- [Proprietary Portals](#) business (49.1% of revenues) continues its development on its leading thematic.

From a geographical point of view, the French and Mexican subsidiaries again recorded strong growth in H2, while Spain and Italy are stable or even slightly positive.

Financial situation: net cash unchanged

[Antevenio](#) ended the year with net cash of € 5.4 million, identical to that of 31/12/2013.

Financial calendar (release after stock market closes)

April 23rd, 2015 : 2014 earnings
July 29th, 2015 : H1 2015 revenues
October 28th, 2015 : H1 2015 earnings

About Antevenio

Founded in 1997, Antevenio is Spain's leading interactive marketing and advertising firm. The company provides a wide range of services through advertising (Display Ad Sales House) and emarketing (emailing and performance) offerings on syndicated or proprietary audiences. The company provides brands adapted and innovative solutions to their issues of branding, customer acquisition and customer retention on the internet.

In 2013, Antevenio posted a consolidated turnover of €21.4 million.

Antevenio is listed on Euronext Paris Alternext since February 15th, 2007 (ISIN code: ES0109429037).

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