


AUDIT REPORT ON THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To the Shareholders of **Antevenio, S.A. and Dependent Companies:**

1. We have audited the interim consolidated financial statements for **Antevenio, S.A.** (the Parent Company) and Dependent Companies (the Group) comprising the consolidated balance sheet at 30 June 2008, the consolidated profit and loss account, the consolidated cash flow statement, the statement of changes in consolidated net equity and the notes to the interim consolidated financial statements corresponding to the first six months of 2008, the formulation of which is the responsibility of the parent company's Administrators. Our responsibility is to express an opinion on the aforementioned interim consolidated financial statements based on the work carried out in accordance with current international financial reporting standards which require the examination, via selective tests, of the justifying evidence for the interim consolidated financial statements and the evaluation of their presentation, the international financial reporting standards applied and the estimations carried out.
2. The parent company's Administrators present, for comparative purposes, with each of the items in the balance sheet, the profit and loss account, the statement of changes in net equity and the notes to the interim consolidated financial statements, as well as the consolidated figures at 30 June 2008, those corresponding to 30 June 2007. On 19 September 2007 we issued our audit report on the interim consolidated financial statements at 30 June 2007. Our opinion refers to the interim consolidated financial statements at 30 June 2008.
3. In our opinion, the attached interim consolidated financial statements at 30 June 2008 express in every significant way, a true and fair view of the consolidated net worth and financial situation of **Antevenio S.A.** and its Dependent Companies at 30 June 2008 and of the consolidated results of its operations, changes in consolidated net worth and of its consolidated cash flows during the six months ended on that date and contain the necessary and sufficient information for their interpretation and adequate comprehension in accordance with international financial reporting standards adopted by the European Union and maintain uniformity with regard to those applied in the preparation of the financial statements at 30 June 2007.

BDO Audiberia
Peter Houdelet
Partner - Auditor

Madrid, 19 September 2008