


## Audit report on the interim consolidated financial statements

To the Shareholders of **Antevenio, S.A. and Dependent Companies,**

1. We have audited the interim consolidated financial statements for **Antevenio, S.A.** (the "Parent Company") and Dependent Companies (the "Group") comprising the consolidated balance sheet at 30 June 2009, the consolidated profit and loss account, the consolidated cash flow statement, the statement of changes in consolidated net equity and the notes to the interim consolidated financial statements corresponding to the first semester of 2009, the formulation of which is the responsibility of the Parent Company's Directors. Our responsibility is to express an opinion on the aforementioned interim consolidated financial statements as a whole based on the work carried out in accordance with generally accepted auditing standards which require the examination, via selective tests, of the justifying evidence for the financial statements and the evaluation of their presentation, accounting principles applied and the estimations carried out.
2. The Directors of the parent company present, for comparative purposes, then consolidated figures at 30 June 2008 for each of the items in the balance sheet, profit and loss account, the statement of changes in net equity and the notes to the interim consolidated financial statements, as well as those for 30 June 2009. On 19 September 2008 we issued our audit report on the interim consolidated financial statements at 30 June 2009.
3. In our opinion, the attached interim consolidated financial statements at 30 June 2009 express in every significant way, a true and fair view of the consolidated net worth and financial situation of **Antevenio S.A.** and its Dependent Companies at 30 June 2009 and of the consolidated results of its operations, changes in consolidated net worth and of its consolidated cash flows during the first semester of 2009 and contain the necessary and sufficient information for their interpretation and adequate comprehension in accordance with international financial reporting standards adopted by the European Union and maintain uniformity with regard to those applied in the preparation of the financial statements at 30 June 2008.

**BDO Audiberia Auditores, S.L.**



Peter Houdelet  
Partner - Auditor

Madrid, 25 September 2009